

Message Text

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PAGE 01 ZURICH 00088 131128Z

44

ACTION EUR-25

INFO OCT-01 ISO-00 SPC-03 SAM-01 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01

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R 130745Z FEB 74

FM AMCONSUL ZURICH

TO SECSTATE WASHDC 1787

INFO AMEMBASSY BERN

AMEMBASSY PARIS

LIMITED OFFICIAL USE ZURICH 0088

E.O. 11652: N/A

TAGS: EFIN

SUBJ: GOLD PURCHASES

1. JOURNALISTS WITH EXCELLENT CONNECTIONS IN BANKING AND FINANCE CIRCLES, WHO HAVE BEEN VERY RELIABLE IN PAST, HAVE TOLD US OF SUBSTANTIAL RUMORS THAT BANK OF FRANCE HAS BEGUN FREE MARKET GOLD PURCHASES. THEY BELIEVE RUMORS ARE PROBABLY TRUE.

2. SAME SOURCES FEEL FREE MARKET GOLD PRICE WILL SHORTLY REACH 150 DOLLARS PER OUNCE, STABILIZE TEMPORARILY AROUND THAT POINT, BUT THEN CONTINUE UPWARD MOVEMENT. BELIEF THAT GOLD PRICE WILL REMAIN TEMPORARILY NEAR 150 DOLLARS PREDICATED ON VOLUME OF SELL ORDERS THAT PRICE.
NELSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, PROCUREMENT, MARKETS, BANKS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ZURICH00088
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2002 by elyme>; APPROVED <06 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOLD PURCHASES
TAGS: EFIN, SW
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005